

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/7/14

CONTACT DEPARTMENT(S):

Austin Resource Recovery

FUND:

Special Revenue

SUBJECT: Approve an ordinance authorizing acceptance of \$1,000,000 in grant funds from the United States Economic Development Administration; amending the Fiscal Year 2013-2014 Austin Resource Recovery Department Operating Budget Special Revenue Fund (Ordinance No. 20130909-001) to appropriate these funds; and amending the Fiscal Year 2013-2014 Austin Resource Recovery Capital Budget (Ordinance No. 20130909-002) to transfer in and appropriate \$1,000,000 for development of the Austin [re]Manufacturing Hub which will be a site for locating recycling and reuse businesses.

CURRENT YEAR IMPACT:

	2013-14 Approved	This Action	2013-14 Amended
Special Revenue Fund			
Economic Development Administration Grant			
Grant Period: 07/2014-07/2019	0	1,000,000	1,000,000
Total	0	1,000,000	1,000,000
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Total Revenue	1,000,000	0	0	0	0
Total Expenditures	1,000,000	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: The Austin [re]Manufacturing Hub is a specialized eco-industrial park which will attract reuse and recycling manufacturers to the redeveloped former FM 812 Landfill site. Redeveloping this land will provide local and sustainable recycling markets, reduce transportation costs and attract jobs and investment to Austin. The Austin [re]Manufacturing Hub will create up to 1,250 jobs and attract an estimated \$30 million in private investment. The City of Austin has completed site surveys, a Phase I environmental assessment, a land plan, a real estate appraisal, and preliminary infrastructure design.

Austin Resource Recovery has received a Federal grant of \$1,000,000 from the United States Economic Development Administration to partially fund the development of infrastructure on the site, including the construction of water and wastewater lines. This grant will have no fiscal impact on the General Fund.